

Media Coverage Report

Press Release: DFC approves up to \$425 million for Tata Power
Renewable Energy project

Date of dissemination: 12th September, 2023

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TATA POWER RENEWABLE ENERGY

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Online

S. No	Publication	Headline
1	The Economic Times	Tata Power renewable arm raises \$425 million from DFC

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Tata Power renewable arm raises \$425 million from DFC

ET Bureau • Last Updated: Sep 12, 2023, 12:33 AM IST


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Synopsis

"Pending a US congressional notification, this investment will support India's ambitious programme to increase renewable energy manufacturing capability to support domestic solar capacity addition as part of its global green energy transition," Tata Power said in a statement. "DFC's financial support of Tata Power will help secure the supply chain in the country's journey for leadership in the clean energy space."

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12:04 PM 12 Sep 2023	↑ 86.60(2.99%)
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Grasim Industries Share Price	1901.60
12:04 PM 12 Sep 2023	↑ 39.00(2.09%)



TP Solar, a subsidiary of [Tata Power Renewable Energy \(TPREL\)](#), has raised \$425 million from US International Development Finance Corporation ([DFC](#))'s board of directors for its upcoming greenfield solar cell and

S. No	Publication	Headline
2	The Hindu Business Line	Development Finance Corp approves up to \$425-million financing in TP Solar project

businessline. FREE TRIAL
Companies / Markets / Portfolio / Opinion / Economy

Home » Money & Banking

Development Finance Corp approves up to \$425-million financing in TP Solar project

Updated - September 11, 2023 at 07:37 PM. | New Delhi, Sept 11

First module of the plant is expected to be ready by the year-end

BY BL NEW DELHI BUREAU

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S. No	Publication	Headline
3	Business Standard	DFC approves up to \$425 million for Tata Power Renewable Energy project

☰

Business Standard

Wednesday, September 13, 2023 | 04:02 PM IST | IN | HOME


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456

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DFC approves up to \$425 mn for Tata Power Renewable Energy project

The US International Development Finance Corporation has approved a financial aid of up to \$425 mn (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu



The Tiruchivelli manufacturing plant will integrate advanced technologies enabling the production of high wattage solar modules and cells with industry-leading efficiencies, TPREL said.

Press Trust of India | New Delhi
2 min read Last Updated : Sep 11 2023 | 8:12 PM IST

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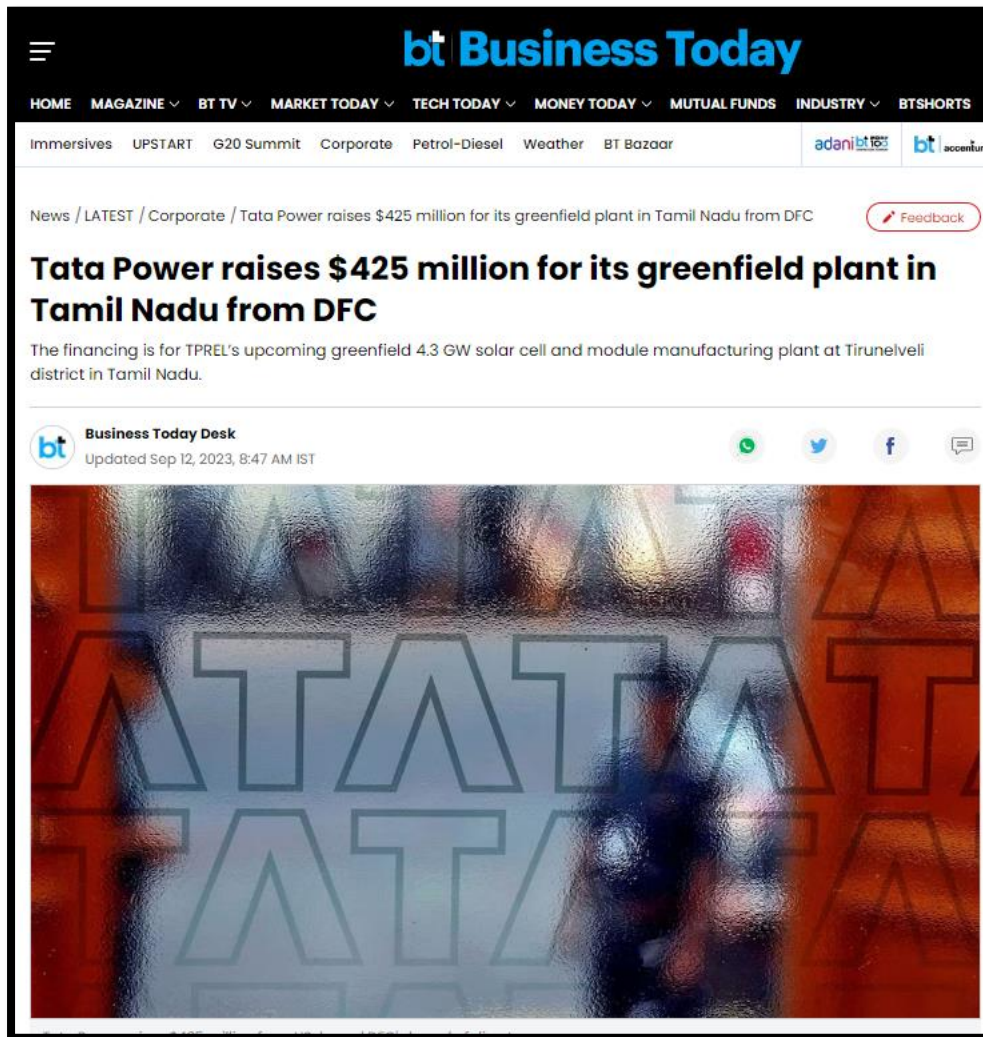
The US International Development Finance Corporation has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.

The plant's first module production is expected by year-end and the first cell production is expected in the first quarter of the financial year 2024-25 (FY25), Tata Power Renewable Energy Ltd (TPREL) said in a statement on Monday.

S. No	Publication	Headline
4	Mint	DFC approves up to \$425 million for Tata Power Renewable Energy project

The screenshot shows the Mint news website interface. At the top is the 'mint' logo in orange. Below it is a navigation bar with links for Markets, Premium, Money, Mutual Fund, Industry, Companies, and Tech. A promotional banner for 'Save BIG! Mint Premium 2 year at ₹3999' with a 'Claim Now!' button is visible. The main content area shows a breadcrumb trail: Business News / News / India / US DFC approves up to \$425 million for Tata Power solar... The article title is 'US DFC approves up to \$425 million for Tata Power solar-cell and module plant'. Below the title, it says '1 min read • 11 Sep 2023, 01:31 PM IST' and the author's name 'Naman Suri'. A light blue box contains the text: 'The financing is for the company's upcoming 4.3 GW plant at Tirunelveli district in Tamil Nadu'. At the bottom, there is a partial view of a photograph showing an industrial facility.

S. No	Publication	Headline
5	Business Today	Tata Power raises \$425 million for its greenfield plant in Tamil Nadu from DFC



S. No	Publication	Headline
6	BQ Prime	Tata Power Gets \$425-Million Financing From U.S. DFC For Solar Manufacturing Plant

English Hindi

BQ
PRIME

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Markets • Tata Power Gets \$425-Million Financing From U.S. DFC For Solar Manufacturing Plant


Tata Power Gets \$425-Million Financing From U.S. DFC For Solar Manufacturing Plant

The Tirunelveli manufacturing plant will integrate advanced technologies, enabling the production of high-wattage solar

Anjali Rai

12 Sep 2023, 9:14 AM IST

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The U.S. International Development Finance Corp.'s board of directors has approved the provision of up to \$425 million or Rs 3,523.4 crore in financing for Tata Power Renewable Energy Ltd.'s greenfield 4.3-gigawatt solar cell and module manufacturing plant.

The first-module production of the plant in Tamil Nadu's Tirunelveli district is expected by the end of the year, according to an exchange filing on Monday.

This financing in TP Solar Ltd, a subsidiary of Tata Power, will support India's ambitious programme to "increase renewable energy manufacturing capability to support domestic solar capacity addition as part of its global green energy transition", it said.

S. No	Publication	Headline
7	Free Press Journal	DFC Board Approves \$425 Million Financing for Tata Power's 4.3 GW Solar Plant and Module Manufacturing Plant In Tamil Nadu

The screenshot shows a news article on the Free Press Journal website. The article title is "DFC Board Approves \$425 Million Financing for Tata Power's 4.3 GW Solar Plant and Module Manufacturing Plant In Tamil Nadu". The sub-headline reads: "Tata Power Renewable Energy Limited (TPREL) is a subsidiary of Tata Power, one of India's largest integrated power companies. The plant's first module production is expected by the year end and the first cell production is expected in the first quarter of FY24." The article is dated Monday, September 11, 2023, at 02:04 PM IST. The page features the Tata Power logo prominently. A sidebar on the right lists recent stories, including "Cabinet Approves ₹ 9,585 Cr FDI in Suvven Pharmaceuticals By Cyprus-Based Firm", "Govt Will Not Make Six Airbags Mandatory For Cars: Nitin Gadkari", "Cabinet Approves Additional 75 lakh LPG Connections Under PM Ujjwala Scheme", "Closing Bell: Sensex Ends Day At 67,431.93, Nifty Above 20,000", and "UTI Asset Management Announces Equity Shares Under ESOP".

DFC Board Approves \$425 Million Financing for Tata Power's 4.3 GW Solar Plant and Module Manufacturing Plant In Tamil Nadu

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of Tata Power, one of India's largest integrated power companies. The plant's first module production is expected by the year end and the first cell production is expected in the first quarter of FY24.

FPJ Web Desk | **Updated:** Monday, September 11, 2023, 02:04 PM IST

TATA
TATA POWER

DFC Board Approves \$425 Million Financing for Tata Power's 4.3 GW Solar Plant and Module Manufacturing Plant In Tamil Nadu | Tata Power

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- Closing Bell: Sensex Ends Day At 67,431.93, Nifty Above 20,000
- UTI Asset Management Announces Equity Shares Under ESOP

The U.S. International Development Finance Corporation's (DFC) Board of Directors approved the provision of up to USD 425 million in financing in TP Solar Limited, a subsidiary of Tata Power Renewable Energy Limited (TPREL), for its upcoming greenfield 4.3 GW solar cell and module

S. No	Publication	Headline
8	Money Control	DFC approves up to \$425 million for Tata Power Renewable Energy project



The image is a screenshot of a news article from Money Control. At the top left is the Money Control logo with the tagline "Be a PRO". Below the logo is a navigation menu with categories: Markets, News, Tech/Startups, Portfolio, Commodities, Mutual Funds, Personal Finance, Forum, Videos, Invest Now, and Subscription. A secondary menu lists: Business, Markets, Stocks, Economy, Companies, Trends, IPO, Opinion, and EV Special. A "Live: LIVE: Closing Bell" indicator is visible. The article's breadcrumb is "Home > News > BUSINESS". The main headline is "DFC approves up to \$425 million for Tata Power Renewable Energy project". The sub-headline reads: "The plant's first module production is expected by year-end and the first cell production is expected in the first quarter of the financial year 2024-25 (FY25), Tata Power Renewable Energy Ltd (TPREL) said in a statement on September 11." At the bottom left, there is a blue bar with the text "PTI | SEPTEMBER 11, 2023 / 06:18 PM IST".

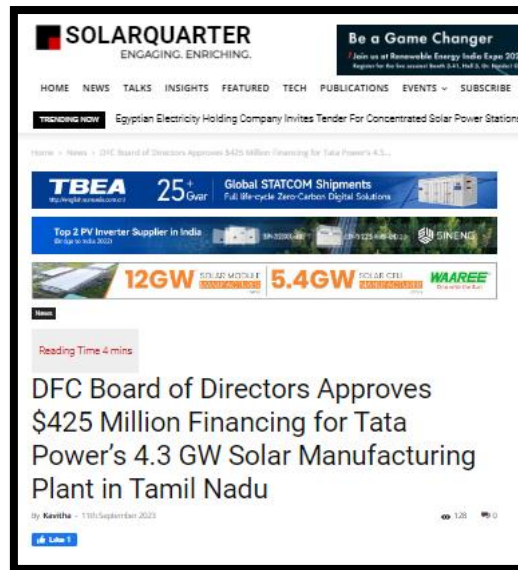
S. No	Publication	Headline
9	Saur Energy International	Tata Power Gets DFC Backed USD 425 million For Cell and Module Plant in Tamil Nadu



S. No	Publication	Headline
10	PV Magazine	DFC approves \$425 million for Tata Power's 4.3 GW solar cell and module fab



S. No	Publication	Headline
11	SolarQuarter	DFC Board of Directors Approves \$425 Million Financing for Tata Power's 4.3 GW Solar Manufacturing Plant in Tamil Nadu



S. No	Publication	Headline
12	Energetica	DFC Approves USD 425 Mn for Tata Power's Greenfield 4.3 GW Solar cell Manufacturing Facility in Tamil Nadu - Asia Pacific

The screenshot shows the Energetica website interface. At the top left is the 'energetica INDIA' logo. To the right is a banner for 'Vertex N is available'. Below the logo is a navigation menu with links for Home, News, Events, Articles, Interviews, Magazines, Enewsletter, Subscriptions, and Middle East. A sidebar on the left contains 'Energy Guide', 'Magazine', and 'Free subscription magazine' buttons. The main content area features a breadcrumb trail: 'Home > Investment & Trading > DFC Approves USD 425 Mn for Tata Power's Greenfield 4.3 GW Solar cell Manufacturing Facility in Tamil Nadu'. The article title is 'DFC Approves USD 425 Mn for Tata Power's Greenfield 4.3 GW Solar cell Manufacturing Facility in Tamil Nadu'. The text states: 'The U.S. International Development Finance Corporation's (DFC) Board of Directors approved the provision of up to USD 425 million in financing in TP Solar Limited, a subsidiary of Tata Power Renewable Energy Limited (TPREL), for its upcoming greenfield 4.3 GW solar cell and module manufacturing plant at Tirunelveli district in Tamil Nadu, India.' The date is 'September 11, 2023. By News Bureau'. A small image of a magazine cover with 'VINEET MITTAL' on it is visible in the sidebar.

S. No	Publication	Headline
13	PSU Watch	DFC approves up to \$ 425 million for Tata Power Renewable Energy project

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DFC approves up to \$ 425 million for Tata Power Renewable Energy project

The US International Development Finance Corporation has approved a financial aid of up to USD 425 million to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.



DFC approves up to \$ 425 million for Tata Power Renewable Energy project

PTI

Published on : 11 Sep 2023, 7:21 pm

New Delhi: The US International Development Finance Corporation has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.

S. No	Publication	Headline
14	EQ International	DFC Board of Directors approves USD 425 million in financing for Tata Power's greenfield 4.3 GW Solar cell and module manufacturing plant in Tamil Nadu

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DFC BOARD OF DIRECTORS APPROVES USD 425 MILLION IN FINANCING FOR TATA POWER'S GREENFIELD 4.3 GW SOLAR CELL AND MODULE MANUFACTURING PLANT IN TAMIL NADU - EQ

DFC Board of Directors approves USD 425 million in financing for Tata Power's greenfield 4.3 GW Solar cell and module manufacturing plant in Tamil Nadu - EQ

September 11, 2023 | Renewal Energy | 10

S. No	Publication	Headline
15	Daily Pioneer	DFC OK's up to \$425 mn for Tata Power Renewable Energy project

the pioneer
Wednesday, 13 September 2023

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DFC OK's up to \$425 mn for Tata Power Renewable Energy project

Tuesday, 12 September 2023 | PTI | New Delhi

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The US International Development Finance Corporation has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.

The plant's first module production is expected by year-end and the first cell production is expected in the first quarter of the financial year 2024-25 (FY25), Tata Power Renewable Energy Ltd (TPREL) said in a statement on Monday.

S. No	Publication	Headline
16	Manufacturing Today	DFC to invest \$425 mn in Tata Power's massive solar plant

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DFC to invest \$425 mn in Tata Power's massive solar plant

This funding will support the construction of a 4.3 GW solar cell and module manufacturing plant in Tamil Nadu.

by Staff Writer | September 11, 2023 SHARE    



The U.S. International Development Finance Corporation (DFC) has approved up to USD 425 million in financing for TP Solar Limited, a subsidiary of Tata Power Renewable Energy Limited (TPREL). This funding will support the construction of a 4.3 GW solar cell and module manufacturing plant in Tamil Nadu, India.

S. No	Publication	Headline
17	Projects Today	TP Solar raises USD 425 mln for module manufacturing plant in TN

The screenshot shows the top of a news article on the Projects Today website. The header is yellow and contains the logo for Projects Today (a stylized eye) with the tagline "Foresight. With insight." and navigation links: Home, PT Features, Leads, Market Intelligence, and PT Pricing Pla. Below the header is a search bar with the placeholder text "Search your project". The main content area has a white background. The article title is "TP Solar raises USD 425 mln for module manufacturing plant in" in red text. Below the title is the date "Tuesday, 12 Sep 2023". The article text begins with "TP Solar, a subsidiary of Tata Power Renewable Energy (TPREL), has raised USD 425 million in financing from the U.S. International Development Finance Corporation's (DFC) Board of Directors (BoD). The assistance will support its upcoming greenfield 4.3 GW solar cell and module manufacturing plant at Tirunelveli district in Tamil Nadu."

S. No	Publication	Headline
18	The Print	DFC approves up to USD 425 million for Tata Power Renewable Energy project

ThePrint

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Economy

DFC approves up to USD 425 million for Tata Power Renewable Energy project

PTI 11 September, 2023 06:12 pm IST

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19	Devdiscourse	DFC approves up to USD 425 million for Tata Power Renewable Energy project

S. No	Publication	Headline
20	Capital Market	DFC to provide up to USD 425 million funding to TP Solar (Tata Power Group)

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DFC to provide up to USD 425 million funding to TP Solar (Tata Power Group)

Sep 11, 2023 12:04 PM | Source: capitalmarket.com

For upcoming greenfield 4.3 GW solar cell and module manufacturing plant at Tirunelveli, Tamil Nadu

 The U.S. International Development Finance Corporation's (DFC) Board of Directors approved the provision of up to USD 425 million in financing in TP Solar, a subsidiary of Tata Power Renewable Energy (TPREL), for its upcoming greenfield 4.3 GW solar cell and module manufacturing plant at

S. No	Publication	Headline
21	The Week	DFC approves up to USD 425 million for Tata Power Renewable Energy project

The screenshot shows the top portion of a news article on the website 'THE WEEK'. The header is red with the logo 'THE WEEK' in white and 'MAGAZINE' with a dropdown arrow. Below the header is a navigation bar with links for HOME, INDIA, WORLD, BUSINESS, SPORTS, ENTERTAINMENT, REVIEWS, and SCI/TECH. The breadcrumb trail reads 'Home > Wire Updates > BUSINESS > > >'. The main headline is 'DFC approves up to USD 425 million for Tata Power Renewable Energy project'. Below the headline is the byline 'PTI | Updated: September 11, 2023 17:46 IST'. The first paragraph of the article states: 'New Delhi, Sep 11 (PTI) The US International Development Finance Corporation has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.' The second paragraph states: 'The plant's first module production is expected by year-end and the first cell production is expected in the first quarter of the financial year 2024-25 (FY25), Tata Power Renewable Energy Ltd (TPREL) said in a statement on Monday.'

S. No	Publication	Headline
22	Latestly	India News DFC Approves Up to USD 425 Million for Tata Power Renewable Energy Project

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India News | DFC Approves Up to USD 425 Million for Tata Power Renewable Energy Project

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Agency News PTI | Sep 11, 2023 05:40 PM IST A- A+



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New Delhi, Sep 11 (PTI) The US International Development Finance Corporation has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.

S. No	Publication	Headline
23	5 Paisa	US Government Agency Invests \$425 Million in Tata Power's Tamil Nadu Solar Cell Unit

The screenshot shows a news article on the 5paisa website. The article title is "US Government Agency Invests \$425 Million in Tata Power's Tamil Nadu Solar Cell Unit". The main image features the Tata Power logo, a stylized sun, solar panels, and the US Capitol building. The article is categorized under "Indian Market" and includes a video player with a 0:00 / 4:58 duration. The text below the video states: "Tata Power Renewable Energy Ltd is set to embark on a groundbreaking journey with the backing of the US International Development Finance Corporation (DFC), which has approved a substantial financial aid package of up to \$425 million (Rs 3,521 crore). This funding infusion will drive the establishment of an advanced 4.3 GW solar cell and module manufacturing facility in Tirunelveli, Tamil Nadu, through its subsidiary, TP Solar Ltd."

S. No	Publication	Headline
24	PublicNow	DFC Board Of Directors Approves USD 425 Million In Financing For Tata Power's Greenfield 4.3 GW Solar Cell And Module Manufacturing Plant In Tamil Nadu

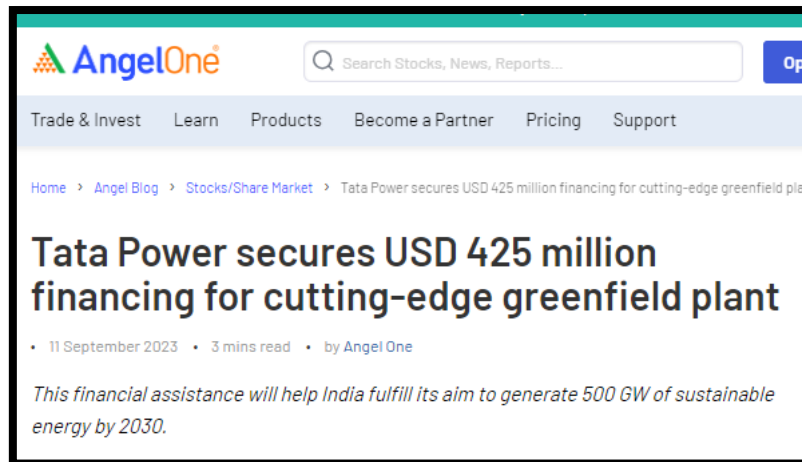
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TATA POWER COMPANY LIMITED
11/09/2023 | Press release | Distributed by Public on 11/09/2023 11:28

DFC Board Of Directors Approves USD 425 Million In Financing For Tata Power's Greenfield 4.3 GW Solar Cell And Module Manufacturing Plant In Tamil Nadu

S. No	Publication	Headline
25	AngelOne	Tata Power secures USD 425 million financing for cutting-edge greenfield plant



TATA POWER RENEWABLE ENERGY

S. No	Publication	Headline
26	IIFL Securities	Tata Power's Renewable Energy Project Worth USD 425 Million Gets DFC Approval

S. No	Publication	Headline
27	Good Returns	DFC Board Approves \$425 Mn Financing For Tata Power's Tamil Nadu Plant, Shares Rally

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DFC Board Approves \$425 Mn Financing For Tata Power's Tamil Nadu Plant, Shares Rally

By [Renu Baliyan](#) | Published: Monday, September 11, 2023, 12:39 [IST]

Shares of large cap Tata Group stock Tata Power gained 1.15% in morning trade after the U.S. International Development Finance Corporation's (DFC) Board of Directors approved the provision of up to USD 425 million in financing in TP Solar Limited, a subsidiary of Tata Power Renewable Energy Limited (TPREL), for its upcoming greenfield 4.3 GW solar cell and module manufacturing plant at Tirunelveli district in Tamil Nadu, India. DFC is America's development finance institution, according to the regulatory filing.

S. No	Publication	Headline
28	Infralive	DFC approves up to \$425 mn for Tata Power Renewable Energy project

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DFC approves up to \$425 mn for Tata Power Renewable Energy project

Business Standard, Newspapers, Power © September 12, 2023 Binu Mathew

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The US International Development Finance Corporation has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to Tata Power Renewable Energy Ltd for setting up a 4.3 GW solar cell in Tamil Nadu by its subsidiary.

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29	WN	DFC approves up to USD 425 million for Tata Power Renewable Energy project

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DFC approves up to USD 425 million for Tata Power Renewable Energy project

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The Tirunelveli manufacturing plant will integrate advanced technologies enabling the production of high wattage solar modules and cells with... [read full story](#)

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DFC approves up to USD 425 million for Tata Power Renewable Energy project

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Synopsis

The Tirunelveli manufacturing plant will integrate advanced technologies enabling the production of high wattage solar modules and cells with industry-leading efficiencies, TPREL said. Additionally, the facility will implement industry 4.0 standards for smart manufacturing. The plant is expected to create over 2,000 employment opportunities directly or indirectly, with the majority of employees likely to women from local areas, it added.



The [US International Development Finance Corporation](#) has approved a financial aid of up to USD 425 million (Rs 3,521 crore) to [Tata Power Renewable Energy Ltd](#) for setting up a 4.3 GW solar cell in [Tamil Nadu](#) by its subsidiary. The plant's first module production is expected by year end and

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