

Media Coverage Report

Press Release: Tata Power Solar and SIDBI sign MoU to offer
easy financing to MSMEs for solar adoption

Date of dissemination: 12th September, 2023

Index

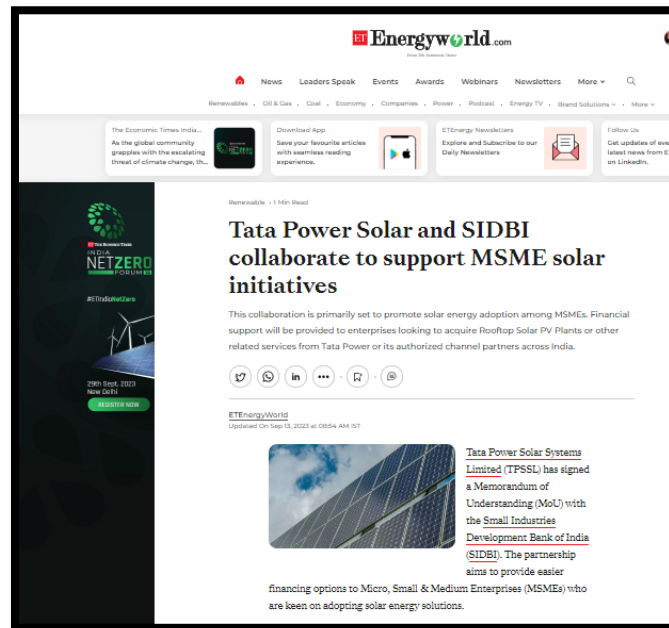
S. No.	Publication	Headline	Edition
ONLINE			
1	ET Energy World	Tata Power Solar and SIDBI collaborate to support MSME solar initiatives	Online
2	Financial Express	Tata Power Solar, SIDBI to offer loans to MSMEs opting for rooftop solar PV plant	Online
3	The Hindu Business Line	Tata Power, SIDBI tie up to facilitate solar adoption by MSMEs	Online
4	BW Business World	Tata Power Solar, SIDBI Sign MoU To Offer Easy Financing To MSMEs	Online
5	Money Control	Tata Power subsidiary inks MoU with SIDBI for MSME solar financing; Stock up	Online
6	Saur Energy	Tata Power Solar Systems Ltd & SIDBI to Offer Financing to MSMEs for Solar Adoption	Online
7	PV Magazine	Tata Power, SIDBI sign MoU on easy finance for MSME solar	Online
8	Solar Quarter	Tata Power Solar and SIDBI Ink MoU to Facilitate Affordable Solar Adoption Financing for MSMEs	Online
9	Energetica India	Tata Power Solar and SIDBI Launches 'The Big Solar Fest' to Offer Easy Financing to MSMEs for Solar Adoption	Online
10	EQ International	Tata Power Solar and SIDBI sign MoU to offer easy financing to MSMEs for solar adoption – EQ	Online
11	ANI	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online
12	The Print	SIDBI partners with Tata Power to finance solar rooftop initiatives	
13	HT Syndication	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online
14	Rediff Ishare	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online
15	Opportunity India	Tata Power, SIDBI Ink MoU To Fund MSMEs' Solar Initiatives	Online
16	Avaana	Tata Power partners with SIBDI to launch affordable financing for solar rooftops	Online
17	Asian Power	Tata Power unit, SIDBI to offer easy financing for MSMEs' solar adoption	Online
18	Good Returns	Tata Power Subsidiary Signs MoU With SIDBI To Offer Solar Financing To MSMEs	Online
19	Capital Market	Tata Power arm inks MoU with SIDBI to finance MSMEs for solar adoption	Online
20	Energy Portal	Tata Power Solar Systems Partners with SIDBI to Provide Solar Energy Financing to MSMEs	Online
21	Clayton County Register	Tata Power Solar Systems to Offer Financing Options for MSMEs	Online

TATA POWER RENEWABLE ENERGY

22	Business News Today	Tata Power Solar, SIDBI to offer easy financing options to MSMEs	Online
23	Projects Today	Tata Power signs MoU with SIDBI to offer financial support to MSME's	Online

Online

S. No	Publication	Headline	Edition
1	ET Energy World	Tata Power Solar and SIDBI collaborate to support MSME solar initiatives	Online



S. No	Publication	Headline	Edition
2	Financial Express	Tata Power Solar, SIDBI to offer loans to MSMEs opting for rooftop solar PV plant	Online



S. No	Publication	Headline	Edition
3	The Hindu Business Line	Tata Power, SIDBI tie up to facilitate solar adoption by MSMEs	Online

The screenshot shows a news article from Business Line. The header includes the Business Line logo and navigation links for Companies, Markets, Portfolio, Opinion, and Economy. A 'FREE TRIAL' badge is visible in the top right corner. The article title is 'Tata Power, SIDBI tie up to facilitate solar adoption by MSMEs', updated on September 13, 2022, at 12:47 PM. The sub-headline reads: 'Under the agreement, the companies will provide financing options to micro, small and medium enterprises looking to go solar'. The author is Arushi Mishra. Below the text is a large photograph of a rooftop solar panel installation. A worker in a blue shirt and cap is seen cleaning or adjusting the panels. The background shows a residential or commercial building with a swimming pool and palm trees under a clear sky.

Tata Power Company shares were up by 0.5 per cent after the integrated solar company and a subsidiary of Tata Power Renewable Energy Ltd (TPREL) inked a Memorandum of Understanding (MoU) with the Small Industries Development Bank of India (SIDBI) to provide accessible financing options to micro, small, and medium enterprises (MSMEs) looking to adopt solar solutions.

Under the scheme, MSMEs opting for Rooftop Solar PV Plants or associated services from Tata Power or its authorised channel partners across India will receive financial

S. No	Publication	Headline	Edition
4	BW Business World	Tata Power Solar, SIDBI Sign MoU To Offer Easy Financing To MSMEs	Online

BW BUSINESSWORLD
September 13, 2023 | [f](#) [t](#) [b](#) [in](#)

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Tata Power Solar, SIDBI Sign MoU To Offer Easy Financing To MSMEs

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MSMEs that are willing to opt for Rooftop Solar PV Plant or associated services from Tata Power or its authorised Channel Partners across India will be financially supported by SIDBI under the scheme

Photo Credit : Reuters

S. No	Publication	Headline	Edition
5	Money Control	Tata Power subsidiary inks MoU with SIDBI for MSME solar financing; Stock up	Online



The image is a screenshot of a news article from Money Control. The article title is "Tata Power subsidiary inks MoU with SIDBI for MSME solar financing; Stock up". The author is Shivam Shukla, and the date is September 13, 2023, at 10:04 AM IST. The article includes a photograph of a Tata Power building and a short paragraph summarizing the MoU with SIDBI. A second paragraph notes that Tata Power's stock rose nearly 1% on September 13 following the announcement.

moneycontrol
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Home > News > Business > **MARKETS**

Tata Power subsidiary inks MoU with SIDBI for MSME solar financing; Stock up

Tata Power stock has delivered 29.50 percent returns over the last six months. The benchmark Nifty50 index has returned 16.55 percent over the same duration.

SHIVAM SHUKLA | SEPTEMBER 13, 2023 / 10:04 AM IST



Tata Power Company: Subsidiary Tata Power Solar Systems has signed a Memorandum of Understanding (MoU) with Small Industries Development Bank of India (SIDBI) to offer an easy financing option for MSMEs. They launched The Big Solar Fest offering customised & innovative financing solutions with zero processing fees for solar loan.

Shares of **Tata Power** jumped nearly 1 percent in early trade on September 13, after its subsidiary signed a memorandum of understanding (MoU) with SIDBI on September 12.

S. No	Publication	Headline	Edition
6	Saur Energy	Tata Power Solar Systems Ltd & SIDBI to Offer Financing to MSMEs for Solar Adoption	Online

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Home » News » Tata Power Solar Systems Ltd & SIDBI to Offer Financing to MSMEs for Solar Adoption

GUIBAO Solar PV Silicone Sealant

Tata Power Solar Systems Ltd & SIDBI to Offer Financing to MSMEs for Solar Adoption

By Saur News Bureau / Updated On Wed, Sep 13th, 2023

Highlights :

- MSMEs that are willing to opt for rooftop solar PV plant or associated services from Tata Power or its authorised channel partners across India will be financially supported by SIDBI under the scheme.

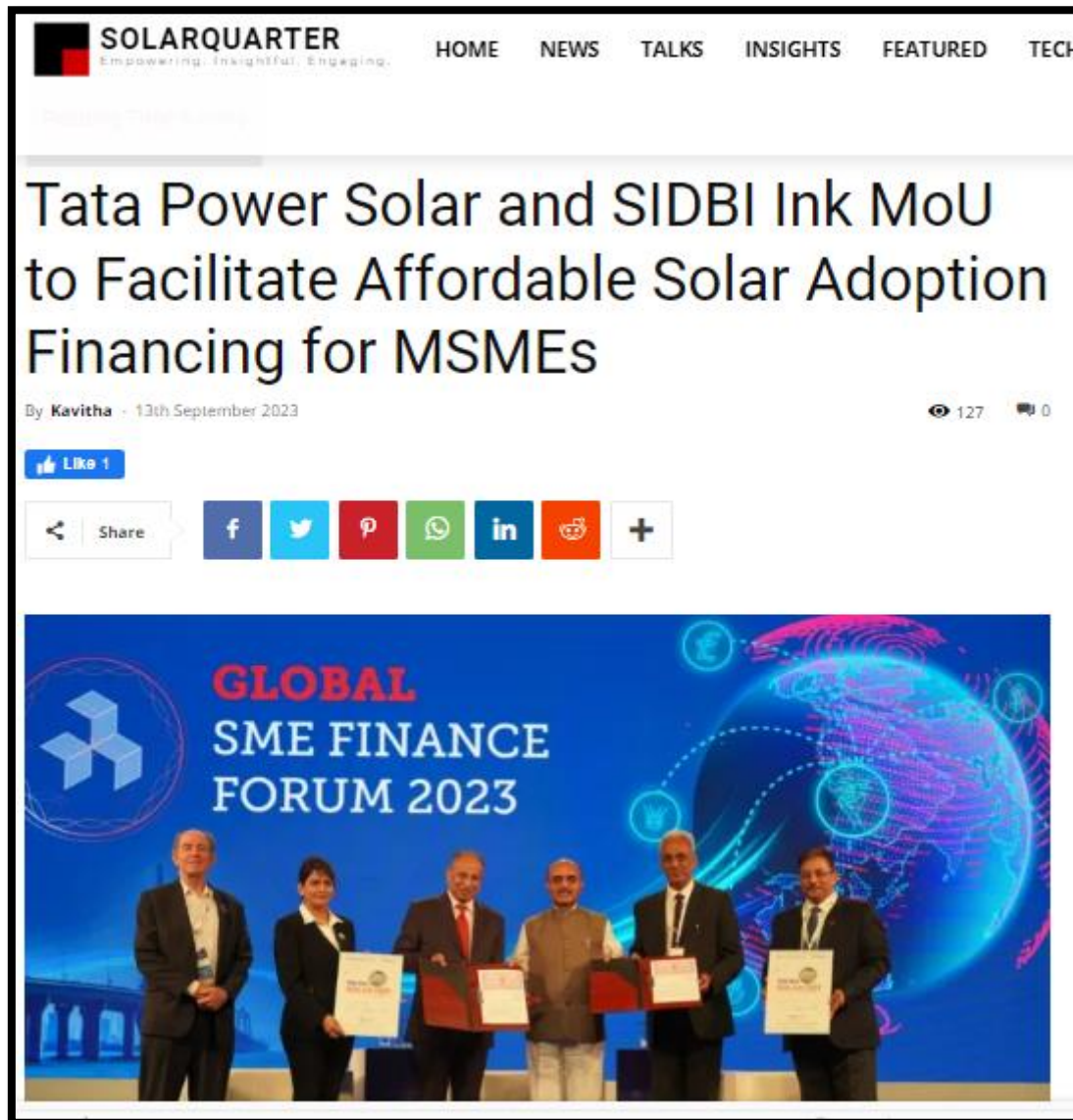
GLOBAL SME FINANCE FORUM 2023

Tata Power Solar Systems Ltd & SIDBI have signed a Memorandum of Understanding (MoU) to offer easy financing options for MSMEs. TPSSL is one of India's largest integrated solar companies and a wholly-owned subsidiary of Tata Power Renewable Energy Limited (TPREL).

S. No	Publication	Headline	Edition
7	PV Magazine	Tata Power, SIDBI sign MoU on easy finance for MSME solar	Online

The screenshot shows the PV Magazine website interface. At the top, there is a yellow navigation bar with the 'pv magazine' logo on the left and social media icons for Twitter and Facebook on the right. Below the navigation bar, there is a menu with links for News, Features, Events, Awards, Print archive, pv magazine test, About, and Advertise. The main content area features a large banner for 'MONDRAGON ASSEMBLY' with a date 'OCT 4-6 2023'. Below the banner, the article title 'Tata Power, SIDBI sign MoU on easy finance for MSME solar' is displayed in a large, bold, orange font. The article text states: 'Micro, small, and medium enterprises (MSMEs) can avail SIDBI loans at low interest rates to fund rooftop solar PV plants or associated services from Tata Power or its authorized channel partners across India.' The article is dated 'SEPTEMBER 12, 2023' and is written by 'UMA GUPTA'.

S. No	Publication	Headline	Edition
8	Solar Quarter	Tata Power Solar and SIDBI Ink MoU to Facilitate Affordable Solar Adoption Financing for MSMEs	Online

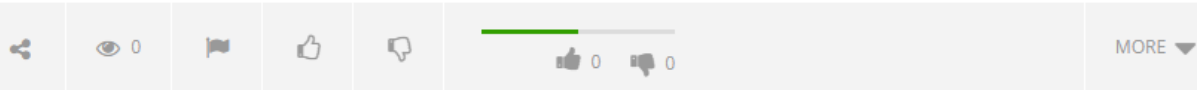


S. No	Publication	Headline	Edition
9	Energetica India	Tata Power Solar and SIDBI Launches 'The Big Solar Fest' to Offer Easy Financing to MSMEs for Solar Adoption	Online

The screenshot shows the Energetica India website. At the top left is the logo for Energetica India. To the right is a banner for Vertex N. Below the logo is a navigation menu with items: Home, News, Events, Articles, Interviews, Magazines, Enewsletter, Subscriptions, and Middle East. On the left side, there is a sidebar with a Jinko Solar Tiger Neo Series advertisement, an 'Energy Guide' button, a 'Magazine' button with a plus icon, and a 'Free subscription magazine' button. The main content area features a breadcrumb trail: Home » Business » Tata Power Solar and SIDBI Launches 'The Big Solar Fest' to Offer Easy Financing to MSMEs for Solar Adoption. Below this is a large heading: 'Tata Power Solar and SIDBI Launches 'The Big Solar Fest' to Offer Easy Financing to MSMEs for Solar Adoption'. The article text reads: 'Under this strategic partnership, TPSSL and SIDBI will encourage solar energy adoption among Micro, Small & Medium Enterprises by offering customised & innovative financing solutions through SIDBI's 4E (End to End Energy Efficiency) Scheme.' The article is dated September 13, 2023, and is attributed to the News Bureau.

S. No	Publication	Headline	Edition
10	EQ International	Tata Power Solar and SIDBI sign MoU to offer easy financing to MSMEs for solar adoption – EQ	Online

Tata Power Solar and SIDBI sign MoU to offer easy financing to MSMEs for solar adoption – EQ



MoU signed in the presence of Hon'ble Union Minister of State for Finance Dr. Bhagwat Karad at the Global SME Finance Forum 2023, Mumbai

Tata Power Solar and SIDBI launches The Big Solar Fest offering customised & innovative financing solutions with zero processing fees for solar loan

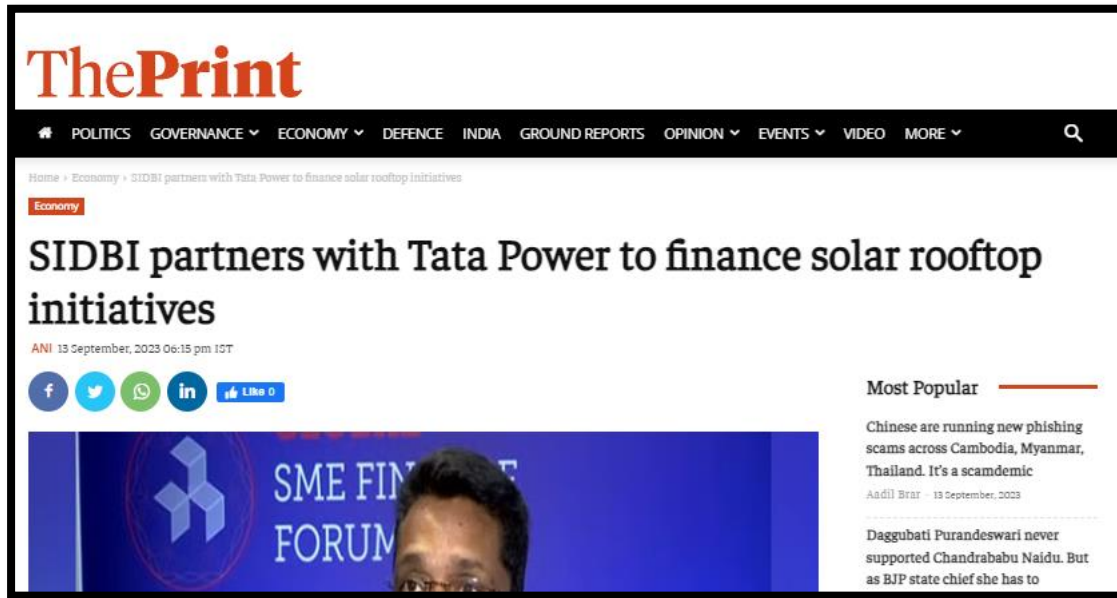
Mumbai : Tata Power Solar Systems Limited (TPSSL), one of India's largest integrated solar companies and a wholly owned subsidiary of Tata Power Renewable Energy Limited (TPREL), today signed a Memorandum of Understanding (MoU) with Small Industries Development Bank of India (SIDBI) to offer an easy financing option for MSMEs.

S. No	Publication	Headline	Edition
11	ANI	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online



The image is a screenshot of a news article from ANI. At the top left, it says 'THU, SEP 14, 2023 | UPDATED 16:12 IST'. The ANI logo is at the top right, with the tagline 'South Asia's Leading Multimedia News Agency'. Below the logo is a navigation menu with categories: National, Entertainment, Business, World, Sports, Lifestyle, Health, and Science. The main content area features a video player showing a man in a suit and glasses speaking at a microphone. The background of the video is a blue screen with the text 'SME FINANCE FORUM' and a logo. Below the video, the text reads: 'Deputy Managing Director at SIDBI, Sudatta Mandal. (Image: ANI)'. The headline is 'SIDBI partners with Tata Power to finance solar rooftop initiatives'. Below the headline, it says 'ANI | Updated: Sep 13, 2023 17:27 IST'. The main text of the article is: 'Mumbai (Maharashtra) [India], September 13 (ANI): Small Industries Development Bank of India (SIDBI) has entered into an agreement with Tata Power to provide credits to Micro, Small, and Medium Enterprises (MSMEs) for setting up solar rooftops.'

S. No	Publication	Headline	Edition
12	The Print	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online



S. No	Publication	Headline	Edition
13	HT Syndication	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online

HTDS
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SIDBI partners with Tata Power to finance solar rooftop initiatives

Posted On: 2023-09-13 Posted By: ANI [Health & Lifestyle](#) [Asian News International](#) [Columnists](#)

Mumbai, Sept. 13 -- Small Industries Development Bank of India (SIDBI) has entered into an agreement with Tata Power to provide credits to Micro, Small, and Medium Enterprises (MSMEs) for setting up solar rooftops.

Speaking to ANI on the sidelines of Global SME Finance Forum-2023 in Mumbai, Deputy Managing Director at SIDBI Sudatta Mandal said, "We have entered into an MoU with them (Tata Power), wherein they will be referring their SME customers to us and we will be assessing those customers and provide credit to them for their solar rooftop installations."

Tata Power is one of the big suppliers of solar modules.

S. No	Publication	Headline	Edition
14	Rediff Ishare	SIDBI partners with Tata Power to finance solar rooftop initiatives	Online

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SIDBI partners with Tata Power to finance solar rooftop initiatives

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SIDBI partners with Tata Power to finance solar rooftop initiatives [Show more](#)

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S. No	Publication	Headline	Edition
15	Opportunity India	Tata Power, SIDBI Ink MoU To Fund MSMEs' Solar Initiatives	Online


Opportunity India A Venture of **FRANCHISE INDIA**

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MSMEs

Tata Power, SIDBI Ink MoU To Fund MSMEs' Solar Initiatives


 Himanshu Rawat
Sep 13 2023 - 2 min read



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The key aim of this strategic partnership is to encourage solar energy adoption among MSMEs. SIDBI will provide customized and innovative financing solutions to MSMEs through its 4E (End to End Energy Efficiency) schemes.

S. No	Publication	Headline	Edition
16	Avaana	Tata Power partners with SIDBI to launch affordable financing for solar rooftops	Online

PORTFOLIO

Tata Power partners with SIDBI to launch affordable financing for solar rooftops

Bridging the gap in access to sustainable energy, Tata Power, India's largest integrated power company has partnered with SIDBI to offer easy and affordable financing scheme for MSME customers. The solar financing solution, provided at an interest rate less than 10% and with no collateral, will address one of the major barriers for solar energy penetration in the MSME sector. To know more, [read here](#).

S. No	Publication	Headline	Edition
17	Asian Power	Tata Power unit, SIDBI to offer easy financing for MSMEs' solar adoption	Online


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TATA POWER

Tata Power is one of India's largest integrated power companies. Together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 13,635 MW.

See below for the Latest Tata Power News, Analysis, Profit Results, Share Price Information, and Commentary.



Tata Power unit, SIDBI to offer easy financing for MSMEs' solar adoption

It is offered through SIDBI's End-to-End Energy Efficiency Scheme.

NEWS 6 hours ago

S. No	Publication	Headline	Edition
18	Good Returns	Tata Power Subsidiary Signs MoU With SIDBI To Offer Solar Financing To MSMEs	Online

The screenshot shows the Good Returns website interface. At the top, there is a navigation bar with the logo 'good Returns English' and a menu of categories: News, Classroom, Personal Finance, MF, Aadhar, Stocks, Gold/Silver, Banking, Fuel, and Currency. Below the navigation bar, there is a section for 'FOR QUICK ALERTS' with a 'SUBSCRIBE NOW' button and a bell icon, and a 'View Sample' link. The main content area features a 'JUST IN' section with a clock icon, listing two news items: 'Kotak Mahindra Bank Revises Fixed Deposit (FD) Rates Effective From' (4 min ago) and '1:4 Bonus Share: Top PSU' (16 min ago). The main article is titled 'Tata Power Subsidiary Signs MoU With SIDBI To Offer Solar Financing To MSMEs' by Shubham Kumar, published on Wednesday, September 13, 2023, at 11:42 [IST]. The article text states: 'The shares of Tata Power opened in green on the BSE on the signing of a Memorandum of Understanding (MoU) by a subsidiary with the Small Industries Development Bank of India (SIDBI) on Tuesday, September 12.'

S. No	Publication	Headline	Edition
19	Capital Market	Tata Power arm inks MoU with SIDBI to finance MSMEs for solar adoption	Online

CAPITAL
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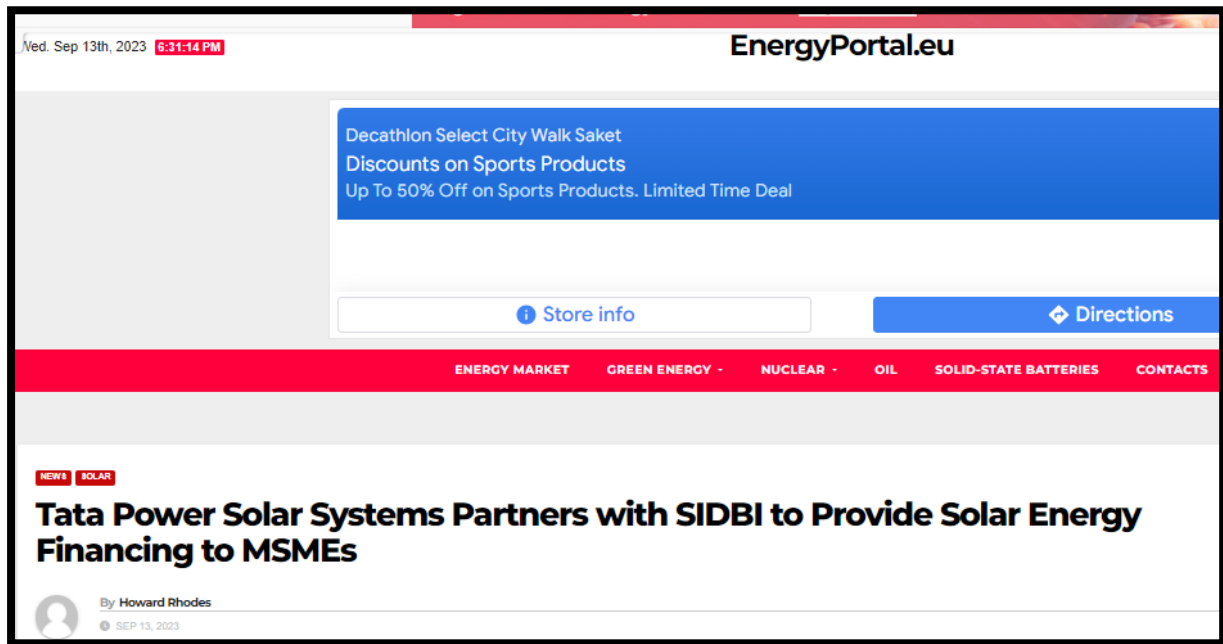
Tata Power arm inks MoU with SIDBI to finance MSMEs for solar adoption

Sep 13, 2023 10:07 AM | Source: capitalmarket.com

Tata Power Solar Systems (TPSSL), a wholly owned subsidiary of Tata Power Renewable Energy, signed a memorandum of understanding (MoU) with Small Industries Development Bank of India (SIDBI) to offer easy financing to MSMEs for solar adoption.

Tata Power Renewable Energy is a subsidiary of Tata Power Company, India's largest integrated power utility. Micro, small and medium enterprises (MSMEs) that are willing to opt for rooftop solar PV plant or associated services from Tata Power or its authorised channel partners across India will be financially supported by SIDBI under the scheme, said the company.

S. No	Publication	Headline	Edition
20	Energy Portal	Tata Power Solar Systems Partners with SIDBI to Provide Solar Energy Financing to MSMEs	Online



S. No	Publication	Headline	Edition
21	Clayton County Register	Tata Power Solar Systems to Offer Financing Options for MSMEs	Online

Tata Power Solar Systems, a subsidiary of Tata Power Company, has signed a Memorandum of Understanding (MoU) with the Small Industries Development Bank of India (SIDBI) to provide an easy and customized financing option for Micro, Small, and Medium Enterprises (MSMEs). This initiative aims to encourage MSMEs to adopt solar power solutions by offering innovative financing solutions with zero processing fees for solar loans.

The agreement was announced on September 12, and it has had a positive impact on Tata Power's stock, with shares jumping nearly 1 percent in early trade on September 13. This partnership between TPSSL and SIDBI has led to the launch of "The Big Solar Fest," which aims to provide MSMEs with affordable and efficient financing solutions for their solar power projects.

With the global focus on sustainable energy solutions, the demand for solar power has been increasing steadily, and MSMEs play a crucial role in this transition. However, the high upfront costs of installing solar panels often act as a deterrent for these businesses. Therefore, by providing easy financing options, Tata Power Solar Systems and SIDBI aim to make solar power more accessible and affordable for MSMEs, thereby supporting India's journey towards clean energy.

S. No	Publication	Headline	Edition
22	Business News Today	Tata Power Solar, SIDBI to offer easy financing options to MSMEs	Online



The screenshot shows the Business-News-Today.com website. The header includes the site name and navigation links for various news categories: Breaking News, General business news, Energy Industry News, Pharma Industry News, Healthcare Industry News, Auto and Transport Industry News, Metals and Mining Industry News, Drinks Industry News, Company Profiles, and Videos. A 'Latest Posts' section features a lightning bolt icon and a snippet about a 'verse project in South Korea' with a tag for 'AUTO AND TRANSPORT INDUSTRY NEWS'. The main article is titled 'Tata Power Solar, SIDBI to offer easy financing options to MSMEs', dated September 13, 2023, 3:11 am. The article includes social media sharing icons and a list of tags: Dr. Bhagwat Karad, Dr. Praveer Sinha, India, Mumbai, SIDBI, Sivasubramanian Ramann, Small Industries Development Bank of India, Tata Power Solar Systems, and TPSSL. The article text begins with: 'In a strategic move designed to bolster the adoption of solar energy among Micro, Small & Medium Enterprises (MSMEs) in India, Tata Power Solar Systems Limited (TPSSL), a subsidiary of Tata Power Renewable Energy Limited (TPREL), has inked a Memorandum of Understanding (MoU) with Small Industries Development Bank of India (SIDBI). The MoU aims to facilitate MSMEs in availing financing options for Rooftop Solar PV Plant installations and other associated services. The initiative was announced at the Global SME Finance Forum 2023 in Mumbai.'

S. No	Publication	Headline	Edition
23	Projects Today	Tata Power signs MoU with SIDBI to offer financial support to MSME's	Online

The screenshot shows the 'Projects Today' website interface. At the top left is the logo with the tagline 'Foresight. With insight.'. Navigation links include 'PT Features', 'Leads', 'Market Intelligence', 'PT Pricing Plans', and a 'Trial Access' button. A search bar is present with the placeholder text 'Search your project'. The main article headline is 'Tata Power signs MoU with SIDBI to offer financial support to MSME's', dated 'Wednesday, 13 Sep 2023'. The article text states: 'Tata Power Solar Systems (TPSSL) has signed a memorandum of understanding (MoU) with the Small Industries Development Bank of India (SIDBI) in the presence of Dr. Bhagwat Karad, the Union Minister of State for Finance and other senior officials.' On the right side, there is a 'Share this on' button and a 'Most Rea' section with a list of items, including 'Vitol, A' and 'TP Sola module'.